

Special Notice Regarding MassMutual Select Funds and MassMutual Premier Funds and the Current Market Environment

In response to recent inquiries about MassMutual Select Funds (“Select”) and MassMutual Premier Funds (“Premier”) investments in Fannie Mae, Freddie Mac, Lehman Brothers, and AIG, we are making available high-level information regarding total exposure of Premier and Select Funds to the common stock of these companies.

Please note the following facts specific to each fund family as of September 12, 2008:

Lehman Brothers

- The total percentage weight did not exceed 0.01% in any Premier Fund
- The total percentage weight did not exceed 0.02% in any Select Fund

Merrill Lynch

- The total percentage weight did not exceed 0.18% in any Premier Fund
- The total percentage weight did not exceed 3.33% in any Select Fund (the Fund referenced here and one other Select Fund held more than 0.87%)

AIG

- The total percentage weight did not exceed 0.48% in any Premier Fund
- The total percentage weight did not exceed 0.99% in any Select Fund

Fannie Mae

- The total percentage weight did not exceed 0.01% in any Premier Fund
- The total percentage weight did not exceed 0.02% in any Select Fund

Freddie Mac

- The total percentage weight did not exceed 0.01% in any Premier Fund
- The total percentage weight did not exceed 0.18% in any Select Fund

The majority of Premier and Select Funds did not own any common stock of these companies as of September 12, 2008.

MassMutual Premier Money Market Fund does not have exposure to securities issued by any of these companies.

Complete portfolio holdings information as of 5/30/08 for Premier and Select is currently available on massmutual.com/retire. Under the terms of the two fund families' prospectuses, these are the most-recent holdings that have been made publicly available.

Investors should consider an investment's objectives, risks, charges and expenses carefully before investing. This and other information is available in the prospectus. You may obtain a prospectus by calling 1-888-309-3539 or by accessing them on www.massmutual.com. Read it carefully before investing.

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