

Retirement Services

Montgomery County Union Employee

02/2017

Refer to the proposal for the most current investment option lineup.





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VRU Code: 605
 Morningstar Category Inflation-Protected Bond

As of 12/31/2016

Asset Allocation	% Assets
Stock.....	0.00
Foreign Stock.....	0.00
Bond.....	94.05
Foreign Bond.....	2.36
Preferred.....	0.00
Convertible.....	0.00
Cash.....	3.26
Other.....	0.34
Total	100.01%

Largest Holdings	% Assets
US Treasury TIP 1.25%.....	5.70
US Treasury Bond.....	5.41
US Treasury Note.....	5.07
US Treasury Bond.....	4.75
US Treasury TIP.....	4.00
US Treasury Note.....	3.48
US Treasury Note.....	3.44
US Treasury Note.....	3.40
US Treasury Note.....	3.33
US Treasury Note.....	3.23
Total	41.81%

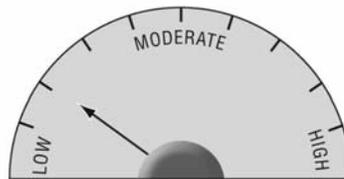
This investment option is available to your plan through a group variable contract offered to fund retirement programs. Your plan invests in the separate account which invests directly in the mutual fund.

Risk/Return Spectrum

Stable Value/ Money Market	Bond	Asset Allocation/ Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
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Interest rate changes are among the most significant factors affecting bond return. In a declining interest rate environment, bond prices rise and the fund may generate less income. In a rising interest rate environment, bond prices fall. The prospectus contains very important information about the characteristics of the underlying security and potential tax implications of owning this fund.

Volatility Profile



The volatility profile is a measure of the level of risk of the underlying fund and is based on a ranking of the three year standard deviation of the fund's performance. The ranking is compared against other funds within the same broad category group. The higher the volatility, the higher the variation in returns.

Strategy

The investment seeks total return and inflation protection consistent with investment in inflation-indexed securities. Under normal market conditions, the fund invests at least 80% of its net assets in inflation-adjusted bonds. It also may invest in derivative instruments such as futures contracts and swap agreements (including, but not limited to, inflation swap agreements and credit default swap agreements), or in mortgage- or asset-backed securities. The fund may invest in U.S. Treasury futures, inflation swap agreements and credit default swap agreements to manage duration, inflation and credit exposure.

Portfolio Statistics

As of 12/31/2016

Inception Date:	2/10/1997	Investment Advisor:	American Century Investment Management Inc
Net Assets (\$ in millions):	\$3,142.76	Portfolio Manager:	Robert V. Gahagan Seth Plunkett
Number of Bond Holdings:	163		

Processing and publication dates vary by fund company resulting in potential variations in "as of" dates. Information contained herein is subject to change at any time, and may vary based on underlying fund and/or share class considerations (if applicable). Certain sections, if shown, may not add up to 100% due to rounding.

Morningstar Category: identifies funds based on investment styles as measured by their underlying portfolio holdings/statistics over 3 years. Investment options can move into other categories, or Morningstar may change their classification methodology.

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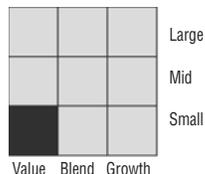
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VRU Code: 483

Morningstar Category: Small Value

Morningstar Style Box



As of 12/31/2016

Asset Allocation	% Assets
Stock.....	93.21
Foreign Stock.....	3.86
Bond.....	0.00
Foreign Bond.....	0.00
Preferred.....	0.50
Convertible.....	0.00
Cash.....	2.43
Other.....	0.00
Total	100.00%

Largest Holdings	% Assets
Capital Bank Financial Corp Class A.....	2.63
Graphic Packaging Holding Co.....	2.34
Bank of the Ozarks Inc.....	2.34
Allied World Assurance Co Holdings AG.....	2.28
Multi Packaging Solutions International Ltd.....	2.23
The Hanover Insurance Group Inc.....	2.06
BankUnited Inc.....	2.04
Entravision Communications Corp.....	1.84
Kite Realty Group Trust.....	1.68
LegacyTexas Financial Group Inc.....	1.59
Total	21.03%

Diversification	% Assets
Basic Materials.....	7.07
Consumer Cyclical.....	15.56
Financial Services.....	28.35
Real Estate.....	9.67
Consumer Defensive.....	0.19
Healthcare.....	6.86
Utilities.....	0.00
Communication Services.....	0.00
Energy.....	3.36
Industrials.....	16.42
Technology.....	12.51
Total	99.99%

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Risk/Return Spectrum

Stable Value/ Money Market	Bonds	Asset Allocation Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
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Small company investing involves specific risks not necessarily encountered in large company investing, such as increased volatility.

Volatility Profile



The volatility profile is a measure of the level of risk of the underlying fund and is based on a ranking of the three year standard deviation of the fund's performance. The ranking is compared against other funds within the same broad category group. The higher the volatility, the higher the variation in returns.

Strategy

The investment seeks long-term capital growth; income is a secondary consideration. Under normal market conditions, the portfolio managers will invest at least 80% of the fund's net assets in small cap companies. The portfolio managers consider small cap companies to include those with a market capitalization no larger than that of the largest company in the S&P Small Cap 600@Index or the Russell 2000@Index.

Portfolio Statistics

As of 12/31/2016

Inception Date:	7/31/1998	Investment Advisor:	American Century Investment Management Inc
Net Assets (\$ in millions):	\$1,527.50	Portfolio Manager:	Benjamin Z. Giele Steve Roth
Number of Stock Holdings:	128		

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VRU Code: 143
 Morningstar Category Foreign Large Growth

As of 12/31/2016

Asset Allocation	% Assets
Stock.....	1.79
Foreign Stock.....	91.12
Bond.....	0.68
Foreign Bond.....	0.05
Preferred.....	0.49
Convertible.....	0.00
Cash.....	3.26
Other.....	2.60
Total	99.99%

Largest Holdings	% Assets
Taiwan Semiconductor Manufacturing Co Ltd 1.95	
Alibaba Group Holding Ltd ADR.....	1.90
Nintendo Co Ltd.....	1.82
Novo Nordisk A/S B.....	1.81
Prudential PLC.....	1.80
Tencent Holdings Ltd.....	1.79
AIA Group Ltd.....	1.79
SoftBank Group Corp.....	1.76
Novartis AG.....	1.75
HDFC Bank Ltd.....	1.69
Total	18.06%

Diversification	% Assets
Japan.....	14.59
United Kingdom.....	13.73
India.....	7.60
China.....	6.51
France.....	5.52
Hong Kong.....	4.87
Switzerland.....	4.36
Germany.....	4.31
Canada.....	4.10
South Korea.....	4.01
Total	69.60%

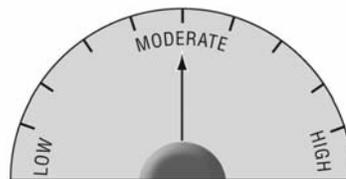
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Risk/Return Spectrum

Stable Value/ Money Market	Bond	Asset Allocation/ Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
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Investments made outside the United States involve special risks, such as currency fluctuations, political instability, differing securities regulations and periods of illiquidity.

Volatility Profile



The volatility profile is a measure of the level of risk of the underlying fund and is based on a ranking of the three year standard deviation of the fund's performance. The ranking is compared against other funds within the same broad category group. The higher the volatility, the higher the variation in returns.

Strategy

The investment seeks long-term growth of capital. The fund invests primarily in common stocks of issuers in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally will invest at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.

Portfolio Statistics

As of 12/31/2016

Inception Date:	4/16/1984	Investment Advisor:	Capital Research and Management Company
Net Assets (\$ in millions):	\$125,969.72	Portfolio Manager:	Team Managed
Number of Bond Holdings:	12		
Number of Stock Holdings:	249		

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VRU Code:	160
Morningstar Category	World Stock

As of 12/31/2016

Asset Allocation	% Assets
Stock.....	46.66
Foreign Stock.....	44.35
Bond.....	0.24
Foreign Bond.....	0.11
Preferred.....	0.63
Convertible.....	0.03
Cash.....	3.60
Other.....	4.37
Total	99.99%

Largest Holdings	% Assets
Amazon.com Inc.....	3.84
Novo Nordisk A/S B.....	2.06
Microsoft Corp.....	2.00
Taiwan Semiconductor Manufacturing Co Ltd	1.84
Naspers Ltd Class N.....	1.71
The Priceline Group Inc.....	1.69
JPMorgan Chase & Co.....	1.60
Facebook Inc A.....	1.58
Broadcom Ltd.....	1.45
CME Group Inc Class A.....	1.39
Total	19.16%

Diversification	% Assets
United States.....	46.91
Japan.....	6.55
United Kingdom.....	6.37
France.....	4.16
Switzerland.....	3.77
Netherlands.....	3.62
Denmark.....	2.54
South Africa.....	2.10
Taiwan.....	1.99
Canada.....	1.92
Total	79.93%

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Risk/Return Spectrum

Stable Value/ Money Market	Bond	Asset Allocation/ Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
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Investments made outside the United States involve special risks, such as currency fluctuations, political instability, differing securities regulations and periods of illiquidity.

Volatility Profile



The volatility profile is a measure of the level of risk of the underlying fund and is based on a ranking of the three year standard deviation of the fund's performance. The ranking is compared against other funds within the same broad category group. The higher the volatility, the higher the variation in returns.

Strategy

The investment seeks long-term growth of capital; future income is a secondary objective. The fund seeks to take advantage of investment opportunities generated by changes in international trade patterns and economic and political relationships by investing in common stocks of companies located around the world. In pursuing its primary investment objective, it invests primarily in common stocks that the investment adviser believes have the potential for growth. In pursuing its secondary objective, the fund invests in common stocks of companies with the potential to pay dividends in the future.

Portfolio Statistics

As of 12/31/2016

Inception Date:	3/13/1973	Investment Advisor:	Capital Research and Management Company
Net Assets (\$ in millions):	\$61,743.38	Portfolio Manager:	Team Managed
Number of Bond Holdings:	4		
Number of Stock Holdings:	241		

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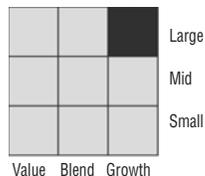
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VRU Code: 100

Morningstar Category: Large Growth

Morningstar Style Box



As of 12/31/2016

Asset Allocation	% Assets
Stock.....	78.24
Foreign Stock.....	14.91
Bond.....	1.11
Foreign Bond.....	0.00
Preferred.....	0.21
Convertible.....	0.00
Cash.....	3.91
Other.....	1.64
Total	100.02%

Largest Holdings	% Assets
Amazon.com Inc.....	6.05
Broadcom Ltd.....	2.63
UnitedHealth Group Inc.....	2.43
Microsoft Corp.....	2.35
The Home Depot Inc.....	2.11
Netflix Inc.....	2.07
Alphabet Inc C.....	1.81
EOG Resources Inc.....	1.78
American International Group Inc.....	1.73
Facebook Inc A.....	1.52
Total	24.48%

Diversification	% Assets
Basic Materials.....	2.77
Consumer Cyclical.....	20.84
Financial Services.....	10.78
Real Estate.....	0.21
Consumer Defensive.....	6.00
Healthcare.....	14.69
Utilities.....	0.00
Communication Services.....	3.42
Energy.....	11.74
Industrials.....	5.62
Technology.....	23.94
Total	100.01%

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Risk/Return Spectrum

Stable Value/ Money Market	Bond	Asset Allocation/ Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
-------------------------------	------	-------------------------------	-----------	---------	-----------	--------------------------	-----------

Investments made outside the United States involve special risks, such as currency fluctuations, political instability, differing securities regulations and periods of illiquidity.

Volatility Profile



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Strategy

The investment seeks growth of capital. The fund invests primarily in common stocks and seeks to invest in companies that appear to offer superior opportunities for growth of capital. It may invest up to 25% of its assets in securities of issuers domiciled outside the United States. The investment adviser uses a system of multiple portfolio managers in managing the fund's assets. Under this approach, the portfolio of the fund is divided into segments managed by individual managers who decide how their respective segments will be invested.

Portfolio Statistics

As of 12/31/2016

Inception Date:	11/30/1973	Investment Advisor:	Capital Research and Management Company
Net Assets (\$ in millions):	\$151,774.62	Portfolio Manager:	Team Managed
Number of Bond Holdings:	14		
Number of Stock Holdings:	249		

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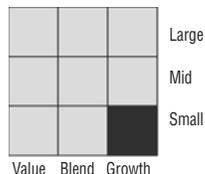
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VRU Code: 479

Morningstar Category: Small Growth

Morningstar Style Box



As of 12/31/2016

Asset Allocation	% Assets
Stock.....	94.43
Foreign Stock.....	3.41
Bond.....	0.00
Foreign Bond.....	0.00
Preferred.....	0.00
Convertible.....	0.00
Cash.....	1.06
Other.....	1.11
Total	100.01%

Largest Holdings	% Assets
Gartner Inc A.....	4.94
TransDigm Group Inc.....	4.75
Bright Horizons Family Solutions Inc.....	3.95
Waste Connections Inc.....	3.60
IDEXX Laboratories Inc.....	3.58
The Ultimate Software Group Inc.....	3.51
Acuity Brands Inc.....	3.17
On Assignment Inc.....	2.80
SBA Communications Corp.....	2.68
Gaming and Leisure Properties Inc.....	2.57
Total	35.55%

Diversification	% Assets
Basic Materials.....	3.76
Consumer Cyclical.....	16.48
Financial Services.....	2.78
Real Estate.....	3.90
Consumer Defensive.....	2.99
Healthcare.....	16.47
Utilities.....	0.00
Communication Services.....	3.77
Energy.....	2.44
Industrials.....	21.57
Technology.....	25.84
Total	100.00%

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Risk/Return Spectrum

Stable Value/ Money Market	Bonds	Asset Allocation Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
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Small-cap stocks tend to be more volatile, less liquid, and generally have higher risk and return characteristics than large-company stocks.

Volatility Profile



The volatility profile is a measure of the level of risk of the underlying fund and is based on a ranking of the three year standard deviation of the fund's performance. The ranking is compared against other funds within the same broad category group. The higher the volatility, the higher the variation in returns.

Strategy

The investment seeks capital appreciation through investments primarily in securities of small-sized growth companies. The fund invests 80% of its net assets in equity securities in the form of common stock of small-sized growth companies. BAMCO, Inc. ("BAMCO" or the "Adviser") defines small-sized companies as those, at the time of purchase, with market capitalizations up to the largest market cap stock in the Russell 2000 Growth Index at reconstitution, or companies with market capitalizations up to \$2.5 billion, whichever is larger.

Portfolio Statistics

As of 12/31/2016

Inception Date:	9/30/1997	Investment Advisor:	BAMCO Inc
Net Assets (\$ in millions):	\$3,256.56	Portfolio Manager:	Clifford Greenberg
Number of Stock Holdings:	71		

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VRU Code: 1226
 Morningstar Category Intermediate-Term Bond

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As of 12/31/2016

Asset Allocation	% Assets
Stock.....	0.00
Foreign Stock.....	0.00
Bond.....	79.79
Foreign Bond.....	15.16
Preferred.....	0.99
Convertible.....	0.00
Cash.....	4.06
Other.....	0.00
Total	100.00%

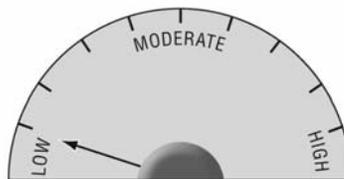
Largest Holdings	% Assets
US Treasury Note 1.625%.....	1.29
US Treasury Note 0.875%.....	1.28
US Treasury Note 0.875%.....	1.26
Verizon Comms 6.55%.....	1.22
Rio Oil Fin Tr 144A 6.25%.....	1.13
US Treasury Note 1.625%.....	1.07
US Treasury Note 1.5%.....	1.07
US Treasury Note 0.75%.....	1.06
US Treasury Note 0.75%.....	1.06
US Treasury Note 1.375%.....	0.94
Total	11.38%

Risk/Return Spectrum

Stable Value/ Money Market	Bond	Asset Allocation/ Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
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Securities rated "BB" and below are commonly referred to as "high yield, high risk securities" or "junk bonds." High yield bonds generally involve greater credit risk and may be more volatile than investment grade bonds.

Volatility Profile



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Strategy

The investment seeks a high and stable rate of current income, consistent with long-term preservation of capital. The fund invests in a diversified portfolio of high-quality bonds and other debt securities. Under normal circumstances, the fund will invest at least 80% of its total assets in (1) investment-grade debt securities and (2) cash equivalents. "Investment grade" means securities rated Baa3 or higher by Moody's Investors Service, or BBB- or higher by Standard & Poor's Ratings Group or Fitch Ratings, or equivalently rated by any nationally recognized statistical rating organization, or, if unrated, deemed to be of similar quality by Dodge & Cox.

Portfolio Statistics

As of 12/31/2016

Inception Date:	1/3/1989	Investment Advisor:	Dodge & Cox
Net Assets (\$ in millions):	\$46,632.46	Portfolio Manager:	Team Managed
Number of Bond Holdings:	945		

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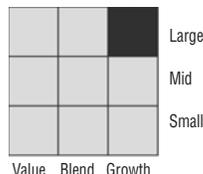
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VRU Code: 95

Morningstar Category: Large Growth

Morningstar Style Box



As of 12/31/2016

Asset Allocation	% Assets
Stock.....	91.24
Foreign Stock.....	7.36
Bond.....	0.05
Foreign Bond.....	0.00
Preferred.....	1.15
Convertible.....	0.00
Cash.....	0.20
Other.....	0.00
Total	100.00%

Largest Holdings	% Assets
Facebook Inc A.....	5.82
Berkshire Hathaway Inc A.....	5.39
Amazon.com Inc.....	4.06
Alphabet Inc A.....	3.64
Alphabet Inc C.....	3.21
Apple Inc.....	2.97
Wells Fargo & Co.....	2.60
UnitedHealth Group Inc.....	2.58
Microsoft Corp.....	2.58
Visa Inc Class A.....	2.26
Total	35.11%

Diversification	% Assets
Basic Materials.....	3.28
Consumer Cyclical.....	18.28
Financial Services.....	21.04
Real Estate.....	0.01
Consumer Defensive.....	4.33
Healthcare.....	9.54
Utilities.....	0.00
Communication Services.....	1.26
Energy.....	2.95
Industrials.....	6.08
Technology.....	33.23
Total	100.00%

This investment option is available to your plan through a group variable contract offered to fund retirement programs. Your plan invests in the separate account which invests directly in the mutual fund.

Risk/Return Spectrum

Stable Value/ Money Market	Bond	Asset Allocation/ Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
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Volatility Profile



The volatility profile is a measure of the level of risk of the underlying fund and is based on a ranking of the three year standard deviation of the fund's performance. The ranking is compared against other funds within the same broad category group. The higher the volatility, the higher the variation in returns.

Strategy

The investment seeks capital appreciation. The fund normally invests primarily in common stocks. It invests in securities of companies whose value the advisor believes is not fully recognized by the public. The fund invests in domestic and foreign issuers. It invests in either "growth" stocks or "value" stocks or both. The fund uses fundamental analysis of factors such as each issuer's financial condition and industry position, as well as market and economic conditions to select investments.

Portfolio Statistics

As of 12/31/2016

Inception Date:	5/17/1967	Investment Advisor:	Fidelity Management & Research Company
Net Assets (\$ in millions):	\$104,003.15	Investment Sub Advisor:	Team Managed
Number of Bond Holdings:	3	Portfolio Manager:	William Danoff
Number of Stock Holdings:	338		

Processing and publication dates vary by fund company resulting in potential variations in "as of" dates. Information contained herein is subject to change at any time, and may vary based on underlying fund and/or share class considerations (if applicable). Certain sections, if shown, may not add up to 100% due to rounding.

Morningstar Category: identifies funds based on investment styles as measured by their underlying portfolio holdings/statistics over 3 years. Investment options can move into other categories, or Morningstar may change their classification methodology.

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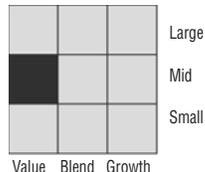
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VRU Code: 287

Morningstar Category: Mid-Cap Value

Morningstar Style Box



As of 12/31/2016

Asset Allocation	% Assets
Stock.....	95.32
Foreign Stock.....	2.63
Bond.....	0.00
Foreign Bond.....	0.00
Preferred.....	0.00
Convertible.....	0.00
Cash.....	2.05
Other.....	0.00
Total	100.00%

Largest Holdings	% Assets
Synchrony Financial.....	2.52
SunTrust Banks Inc.....	2.12
Huntington Bancshares Inc.....	1.80
SLM Corp.....	1.76
Vornado Realty Trust.....	1.71
Mid-America Apartment Communities Inc..	1.69
Stanley Black & Decker Inc.....	1.60
JetBlue Airways Corp.....	1.59
Citizens Financial Group Inc.....	1.56
Brixmor Property Group Inc.....	1.56
Total	17.91%

Diversification	% Assets
Basic Materials.....	5.48
Consumer Cyclical.....	9.64
Financial Services.....	20.78
Real Estate.....	12.88
Consumer Defensive.....	2.97
Healthcare.....	5.10
Utilities.....	7.57
Communication Services.....	1.95
Energy.....	11.21
Industrials.....	14.44
Technology.....	7.98
Total	100.00%

This investment option is available to your plan through a group variable contract offered to fund retirement programs. Your plan invests in the separate account which invests directly in the mutual fund.

Risk/Return Spectrum

Stable Value/ Money Market	Bond	Asset Allocation/ Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
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The Fund is subject to the risk of rising and falling stock prices. In recent years, the U.S. stock market has experienced substantial price volatility. The Fund's foreign investments may be more volatile than an investment in U.S. securities and are subject to the risks of currency fluctuations and political developments.

Volatility Profile



The volatility profile is a measure of the level of risk of the underlying fund and is based on a ranking of the three year standard deviation of the fund's performance. The ranking is compared against other funds within the same broad category group. The higher the volatility, the higher the variation in returns.

Strategy

The investment seeks long-term capital appreciation. The fund invests, under normal circumstances, at least 80% of its net assets plus any borrowings for investment purposes in a diversified portfolio of equity investments in mid-cap issuers with public stock market capitalizations within the range of the market capitalization of companies constituting the Russell Midcap@Value Index at the time of investment. Although it will invest primarily in publicly traded U.S. securities, the fund may invest in foreign securities, including securities of issuers in countries with emerging markets or economies and securities quoted in foreign currencies.

Portfolio Statistics

As of 12/31/2016

Inception Date:	8/15/1997	Investment Advisor:	Goldman Sachs Asset Management LP ("GSAM")
Net Assets (\$ in millions):	\$4,857.15	Portfolio Manager:	Team Managed
Number of Stock Holdings:	100		

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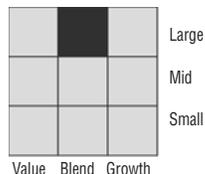
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VRU Code: 12

Morningstar Category: Large Blend

Morningstar Style Box



As of 12/31/2016

Asset Allocation	% Assets
Stock.....	78.15
Foreign Stock.....	16.53
Bond.....	2.19
Foreign Bond.....	0.00
Preferred.....	0.77
Convertible.....	0.00
Cash.....	0.00
Other.....	2.36
Total	100.00%

Largest Holdings	% Assets
Bristol-Myers Squibb Company.....	2.39
Blackrock Liquidity Fds Fedfund Instl Shs..	2.19
PNC Financial Services Group Inc.....	1.76
Alphabet Inc C.....	1.63
Chubb Ltd.....	1.63
Citigroup Inc.....	1.56
Facebook Inc A.....	1.46
Netflix Inc.....	1.35
Costco Wholesale Corp.....	1.16
Bank of America Corporation.....	1.15
Total	16.28%

Diversification	% Assets
Basic Materials.....	3.57
Consumer Cyclical.....	13.16
Financial Services.....	20.72
Real Estate.....	2.53
Consumer Defensive.....	6.04
Healthcare.....	14.55
Utilities.....	2.57
Communication Services.....	2.00
Energy.....	5.39
Industrials.....	11.44
Technology.....	18.04
Total	100.01%

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Risk/Return Spectrum

Stable Value/ Money Market	Bond	Asset Allocation/ Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
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Up to 20% of the Fund may be invested in foreign issuers and non-dollar securities. Investing in foreign issuers and non-dollar securities may involve different and additional risks associated with foreign currencies, investment disclosure, accounting, securities regulation, commissions, taxes, political or social instability, war or expropriation.

Volatility Profile



The volatility profile is a measure of the level of risk of the underlying fund and is based on a ranking of the three year standard deviation of the fund's performance. The ranking is compared against other funds within the same broad category group. The higher the volatility, the higher the variation in returns.

Strategy

The investment seeks growth of capital. The fund normally invests at least 65% of its net assets in common stocks of small, medium and large companies. It may also invest up to 35% of its net assets in equity securities of foreign issuers and non-dollar securities. The fund may trade securities actively.

Portfolio Statistics

As of 12/31/2016

Inception Date:	4/2/1984	Investment Advisor:	Hartford Funds Management Company, LLC
Net Assets (\$ in millions):	\$5,208.50	Investment Sub Advisor:	Wellington Management Company LLP
Number of Bond Holdings:	1	Portfolio Manager:	Team Managed
Number of Stock Holdings:	286		

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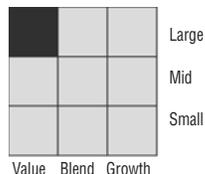
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VRU Code: 29

Morningstar Category: Large Value

Morningstar Style Box



As of 12/31/2016

Asset Allocation	% Assets
Stock	89.94
Foreign Stock	7.75
Bond	2.31
Foreign Bond	0.00
Preferred	0.00
Convertible	0.00
Cash	0.00
Other	0.00
Total	100.00%

Largest Holdings	% Assets
Microsoft Corp	3.30
JPMorgan Chase & Co	3.23
Wells Fargo & Co	3.00
Bank of America Corporation	2.71
Chevron Corp	2.70
Merck & Co Inc	2.64
Intel Corp	2.54
Comcast Corp Class A	2.51
Alphabet Inc A	2.41
Chubb Ltd	2.38
Total	27.42%

Diversification	% Assets
Basic Materials	2.32
Consumer Cyclical	6.26
Financial Services	25.25
Real Estate	0.00
Consumer Defensive	5.57
Healthcare	15.06
Utilities	4.82
Communication Services	5.33
Energy	10.41
Industrials	10.76
Technology	14.22
Total	100.00%

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Risk/Return Spectrum

Stable Value/ Money Market	Bond	Asset Allocation/ Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
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Up to 20% of the Fund may be invested in foreign issuers and non-dollar securities. Investing in foreign issuers and non-dollar securities may involve different and additional risks associated with foreign currencies, investment disclosure, accounting, securities regulation, commissions, taxes, political or social instability, war or expropriation.

Volatility Profile



The volatility profile is a measure of the level of risk of the underlying fund and is based on a ranking of the three year standard deviation of the fund's performance. The ranking is compared against other funds within the same broad category group. The higher the volatility, the higher the variation in returns.

Strategy

The investment seeks a high level of current income consistent with growth of capital. The fund invests primarily in a portfolio of equity securities. Its portfolio is broadly diversified by company and industry. Under normal market and economic conditions, at least 80% of the fund's net assets are invested in dividend paying equity securities. It tends to focus on securities of larger, well-established companies with market capitalizations similar to those of companies in the S&P 500 Index. The fund may invest up to 20% of its net assets in securities of foreign issuers and non-dollar securities.

Portfolio Statistics

As of 12/31/2016

Inception Date:	3/9/1994	Investment Advisor:	Hartford Funds Management Company, LLC
Net Assets (\$ in millions):	\$3,433.55	Investment Sub Advisor:	Wellington Management Company LLP
Number of Bond Holdings:	1	Portfolio Manager:	Donald Kilbride
Number of Stock Holdings:	86		Matthew Baker

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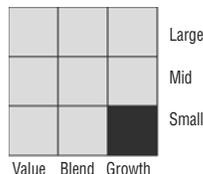
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VRU Code: 271

Morningstar Category: Small Growth

Morningstar Style Box



As of 12/31/2016

Asset Allocation	% Assets
Stock	96.18
Foreign Stock	0.00
Bond	0.00
Foreign Bond	0.00
Preferred	0.00
Convertible	0.00
Cash	3.82
Other	0.00
Total	100.00%

Largest Holdings	% Assets
Sba Comms	1.33
Martin Marietta Materials Inc	1.33
Monolithic Power Systems Inc	1.30
Lancaster Colony Corp	1.27
Exelixis Inc	1.26
MKS Instruments Inc	1.24
Cognex Corp	1.15
Acuity Brands Inc	1.14
Booz Allen Hamilton Holding Corp	1.14
Knight Transportation Inc	1.12
Total	12.28%

Diversification	% Assets
Basic Materials	2.97
Consumer Cyclical	14.12
Financial Services	7.28
Real Estate	2.97
Consumer Defensive	2.81
Healthcare	20.33
Utilities	0.00
Communication Services	1.38
Energy	5.01
Industrials	17.95
Technology	25.20
Total	100.02%

This investment option is available to your plan through a group variable contract offered to fund retirement programs. Your plan invests in the separate account which invests directly in the mutual fund.

Risk/Return Spectrum

Stable Value/ Money Market	Bonds	Asset Allocation Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
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Investing in micro and small companies involves greater risks not associated with investing in more established companies, such as business risk, significant stock price fluctuations and illiquidity. The fund can invest up to 25% of its assets in foreign securities that involve risks not associated with investing solely in the United States. A significant portion of the fund's returns during certain periods was attributable to its investments in initial public offerings (IPOs). These investments had a magnified impact when the fund's asset base was relatively small. As the fund's assets grow, the impact of IPO investments will decline, which may reduce the IPO investments on the fund's total return.

Volatility Profile



The volatility profile is a measure of the level of risk of the underlying fund and is based on a ranking of the three year standard deviation of the fund's performance. The ranking is compared against other funds within the same broad category group. The higher the volatility, the higher the variation in returns.

Strategy

The investment seeks long-term growth of capital. The fund invests, under normal circumstances, at least 80% of its net assets (plus any borrowings for investment purposes) in securities of small-capitalization issuers. It invests primarily in equity securities. The principal type of equity security in which the fund invests is common stock. The fund's manager considers an issuer to be a small-capitalization issuer if it has a market capitalization, at the time of purchase, no larger than the largest capitalized issuer included in the Russell 2000® Index.

Portfolio Statistics

As of 12/31/2016

Inception Date:	3/15/2002	Investment Advisor:	Invesco Advisers, Inc.
Net Assets (\$ in millions):	\$2,407.37	Portfolio Manager:	Juan Hartsfield
Number of Stock Holdings:	120		Juliet Ellis

Processing and publication dates vary by fund company resulting in potential variations in "as of" dates. Information contained herein is subject to change at any time, and may vary based on underlying fund and/or share class considerations (if applicable). Certain sections, if shown, may not add up to 100% due to rounding.

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Invesco Stable Value Trust Investment Option

Publication Date 1Q 2017

VRU Code: 854
As of 12/31/2016

This investment option is available to your plan through a group variable contract offered to fund retirement programs. Your plan invests in the separate account which invests directly in the mutual fund.

Asset Allocation % Assets

Short Duration Investments.....	48.35
Intermediate Investments.....	36.15
Core Investments.....	10.58
Short Term Investments.....	4.92
Total	100.00%

Mgr Diversification % Assets

Invesco.....	45.49
PIMCO.....	7.25
BlackRock.....	8.38
Jennison.....	8.34
Short Term Investments.....	4.92
Dodge & Cox.....	13.24
Barings.....	7.83
Voya.....	4.55
Total	100.00%

Credit Analysis % Assets

Short Term Investments.....	6.12
AAA.....	70.77
AA.....	3.25
A.....	12.09
BAA.....	7.78
Not Rated.....	-0.01
Total	100.00%

Note: This investment option is available to your plan through a group variable contract offered to fund retirement programs. Your plan invests in the separate account which invests directly in the underlying collective trust fund.

Risk/Return Spectrum

Stable Value/ Money Market	Bond	Asset Allocation/ Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
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An investment in a money market fund is not insured or guaranteed by The Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share (unit), it is possible to lose money investing in the fund.

Strategy

The fund seeks the preservation of principal and interest income reasonably obtained under prevailing market conditions and rates, consistent with seeking to maintain required liquidity.

Portfolio Statistics

As of 12/31/2016

Inception Date:	3/30/1988	Investment Advisor:	Invesco Institutional (N.A), Inc.
Net Assets (\$ in millions):	\$5,362.74		

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VRU Code: 881
 Morningstar Category Intermediate Government

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Risk/Return Spectrum

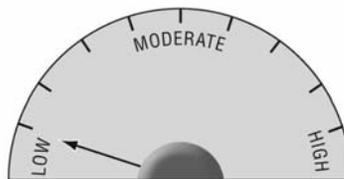
Stable Value/ Money Market	Bond	Asset Allocation/ Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
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Securities rated "BB" and below are commonly referred to as "high yield, high risk securities" or "junk bonds." High yield bonds generally involve greater credit risk and may be more volatile than investment grade bonds.

As of 12/31/2016

Asset Allocation	% Assets
Stock.....	0.00
Foreign Stock.....	0.00
Bond.....	97.15
Foreign Bond.....	2.03
Preferred.....	0.00
Convertible.....	0.00
Cash.....	0.82
Other.....	0.00
Total	100.00%

Volatility Profile



The volatility profile is a measure of the level of risk of the underlying fund and is based on a ranking of the three year standard deviation of the fund's performance. The ranking is compared against other funds within the same broad category group. The higher the volatility, the higher the variation in returns.

Largest Holdings	% Assets
US Treasury Note 2.5%.....	6.59
US Treasury Note 1%.....	4.55
US Treasury Bond 2.5%.....	3.37
US Treasury Note 3.125%.....	3.17
US Treasury Note 2.5%.....	2.76
US Treasury Note 1.625%.....	2.74
US Treasury Note 1.75%.....	2.27
GNMA 3.5%.....	1.60
FNMA 4.5%.....	1.60
US Treasury Note 2.625%.....	1.58
Total	30.23%

Strategy

The investment seeks total return with an emphasis on current income, but also considering capital appreciation. The fund normally invests at least 80% of its net assets in U.S. government securities. U.S. government securities include mortgage-backed securities and other types of asset-backed securities issued or guaranteed by the U.S. Treasury, by an agency or instrumentality of the U.S. government, or by a U.S. government-sponsored entity. It generally invests substantially all of its assets in investment grade quality debt instruments. The fund may invest a relatively large percentage of the fund's assets in a single issuer or a small number of issuers.

Portfolio Statistics

As of 12/31/2016

Inception Date:	7/25/1984	Investment Advisor:	Massachusetts Financial Services Co
Net Assets (\$ in millions):	\$2,090.07	Portfolio Manager:	Geoffrey L. Schechter
Number of Bond Holdings:	449		

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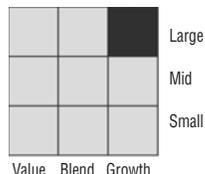
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VRU Code: 675

Morningstar Category: Large Growth

Morningstar Style Box



As of 11/30/2016

Asset Allocation	% Assets
Stock	90.24
Foreign Stock	8.61
Bond	0.00
Foreign Bond	0.00
Preferred	0.00
Convertible	0.00
Cash	1.12
Other	0.03
Total	100.00%

Largest Holdings	% Assets
Texas Instruments Inc.	5.09
Progressive Corp.	4.56
Schlumberger Ltd.	4.05
Newell Brands Inc.	3.94
Becton, Dickinson and Co.	3.82
W.W. Grainger Inc.	3.80
Unilever NV ADR	3.34
Noble Energy Inc.	3.27
Intuit Inc.	3.06
Level 3 Communications Inc.	3.05
Total	37.98%

Diversification	% Assets
Basic Materials	3.40
Consumer Cyclical	6.47
Financial Services	20.17
Real Estate	0.00
Consumer Defensive	9.60
Healthcare	10.88
Utilities	1.93
Communication Services	3.09
Energy	10.11
Industrials	17.40
Technology	16.95
Total	100.00%

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Risk/Return Spectrum

Stable Value/ Money Market	Bond	Asset Allocation/ Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
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Volatility Profile



The volatility profile is a measure of the level of risk of the underlying fund and is based on a ranking of the three year standard deviation of the fund's performance. The ranking is compared against other funds within the same broad category group. The higher the volatility, the higher the variation in returns.

Strategy

The investment seeks long-term growth of capital by investing primarily in securities of companies that meet the fund's financial criteria and social policy. The fund invests primarily in common stocks of mid- to large-capitalization companies that meet the fund's social policy. It seeks to reduce risk by investing across many different industries. The Portfolio Managers employ a research driven and valuation sensitive approach to stock selection, with a long term perspective.

Portfolio Statistics

As of 11/30/2016

Inception Date:	3/16/1994	Investment Advisor:	Neuberger Berman Investment Advisers LLC
Net Assets (\$ in millions):	\$2,274.05	Portfolio Manager:	Arthur Moretti Ingrid Dyott
Number of Stock Holdings:	40		

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Morningstar Category: identifies funds based on investment styles as measured by their underlying portfolio holdings/statistics over 3 years. Investment options can move into other categories, or Morningstar may change their classification methodology.

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VRU Code: 410
 Morningstar Category Diversified Emerging Mkts

As of 12/31/2016

Asset Allocation	% Assets
Stock.....	1.60
Foreign Stock.....	90.12
Bond.....	0.00
Foreign Bond.....	0.00
Preferred.....	0.10
Convertible.....	0.00
Cash.....	4.38
Other.....	3.80
Total	100.00%

Largest Holdings	% Assets
Alibaba Group Holding Ltd ADR.....	4.73
Housing Development Finance Corp Ltd.....	4.51
Tencent Holdings Ltd.....	4.15
Taiwan Semiconductor Manufacturing Co Ltd	3.95
Magnit PJSC.....	3.61
Baidu Inc ADR.....	3.36
AO Novatek GDR.....	3.24
Infosys Ltd.....	2.60
Master China Series 1.....	2.57
Lojas Americanas SA Pfd Shs.....	2.14
Total	34.86%

Diversification	% Assets
China.....	20.94
India.....	14.25
Russia.....	9.01
Brazil.....	7.48
Mexico.....	4.34
Taiwan.....	3.95
Philippines.....	3.24
France.....	3.23
Hong Kong.....	3.16
Japan.....	2.24
Total	71.84%

This investment option is available to your plan through a group variable contract offered to fund retirement programs. Your plan invests in the separate account which invests directly in the mutual fund.

Risk/Return Spectrum

Stable Value/ Money Market	Bond	Asset Allocation/ Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
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Investing in foreign issuers and non-dollar securities may involve different and additional risks associated with foreign currencies, investment disclosure, accounting, securities regulation, commissions, taxes, political or social instability, war or expropriation.

Volatility Profile



The volatility profile is a measure of the level of risk of the underlying fund and is based on a ranking of the three year standard deviation of the fund's performance. The ranking is compared against other funds within the same broad category group. The higher the volatility, the higher the variation in returns.

Strategy

The investment seeks capital appreciation. The fund mainly invests in common stocks of issuers in developing and emerging markets throughout the world and at times it may invest up to 100% of its total assets in foreign securities. Under normal market conditions, it will invest at least 80% of its net assets, plus borrowings for investment purposes, in equity securities of issuers whose principal activities are in a developing market, i.e. are in a developing market or are economically tied to a developing market country. The fund will invest in at least three developing markets.

Portfolio Statistics

As of 12/31/2016

Inception Date:	11/18/1996	Investment Advisor:	OFI Global Asset Management, Inc.
Net Assets (\$ in millions):	\$29,913.73	Investment Sub Advisor:	OppenheimerFunds Inc
Number of Stock Holdings:	88	Portfolio Manager:	Justin Leverenz

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VRU Code: 59
 Morningstar Category: High Yield Bond

As of 12/31/2016

Asset Allocation	% Assets
Stock.....	0.05
Foreign Stock.....	0.00
Bond.....	78.51
Foreign Bond.....	12.54
Preferred.....	0.08
Convertible.....	0.94
Cash.....	4.26
Other.....	3.61
Total	99.99%

Largest Holdings	% Assets
Sprint 7.875%.....	0.67
Scientific Games Intl Inc. 10%.....	0.67
Ceridian Hcm Hldg 144A 11%.....	0.65
Gmac 8%.....	0.61
Diamond 1 Fin Corp/Diamond 2 144A 7.125% 0.61	
Csc Hldgs 5.25%.....	0.58
Manitowoc Foodservice 9.5%.....	0.57
Gates Global 144A 6%.....	0.56
Neptune Finco 144A 10.125%.....	0.53
Royal Bank 1 SFR.....	0.53
Total	5.98%

This investment option is available to your plan through a group variable contract offered to fund retirement programs. Your plan invests in the separate account which invests directly in the mutual fund.

Risk/Return Spectrum

Stable Value/ Money Market	Bond	Asset Allocation/ Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
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Securities rated "BB" and below are commonly referred to as "high yield, high risk securities" or "junk bonds." High yield bonds generally involve greater credit risk and may be more volatile than investment grade bonds.

Volatility Profile



The volatility profile is a measure of the level of risk of the underlying fund and is based on a ranking of the three year standard deviation of the fund's performance. The ranking is compared against other funds within the same broad category group. The higher the volatility, the higher the variation in returns.

Strategy

The investment seeks high current income, and capital appreciation is a secondary consideration. The fund invests mainly in bonds that are obligations of U.S. companies, are below-investment-grade in quality (sometimes referred to as "junk bonds"), and have intermediate- to long-term maturities (three years or longer). The adviser may consider, among other factors, credit, interest rate and prepayment risks, as well as general market conditions, when deciding whether to buy or sell investments. The fund may also invest in other debt instruments, including loans.

Portfolio Statistics

As of 12/31/2016

Inception Date:	3/25/1986	Investment Advisor:	Putnam Investment Management, LLC
Net Assets (\$ in millions):	\$558.42	Portfolio Manager:	Paul Scanlon Norman Boucher
Number of Bond Holdings:	478		
Number of Stock Holdings:	1		

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VRU Code: 873
 Morningstar Category Target-Date 2020

This investment option is available to your plan through a group variable contract offered to fund retirement programs. Your plan invests in the separate account which invests directly in the mutual fund.

As of 12/31/2016

Asset Allocation	% Assets
Stock.....	41.13
Foreign Stock.....	19.18
Bond.....	26.54
Foreign Bond.....	8.67
Preferred.....	0.04
Convertible.....	0.08
Cash.....	4.06
Other.....	0.29
Total	99.99%

Risk/Return Spectrum

Stable Value/ Money Market	Bond	Asset Allocation/ Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
-------------------------------	------	-------------------------------	-----------	---------	-----------	--------------------------	-----------

The target date aligns with the year closest to the expected retirement date. Performance of target date funds depends on the performance of the underlying mutual funds and is not guaranteed at any time, including the target date. These funds may be subject to the volatility of global financial markets (domestic and international) and additional risks associated with investing in high yield, small cap and foreign securities. The principal value of target date funds isn't guaranteed even at the target date. A target date fund distributes contributions around a broad spectrum of stocks, bonds and cash. These allocations are rebalanced over time so the asset mix gets more conservative as the target date approaches.

Volatility Profile



The volatility profile is a measure of the level of risk of the underlying fund and is based on a ranking of the three year standard deviation of the fund's performance. The ranking is compared against other funds within the same broad category group. The higher the volatility, the higher the variation in returns.

Largest Holdings	% Assets
T. Rowe Price New Income.....	21.72
T. Rowe Price Equity Index 500.....	19.24
T. Rowe Price Growth Stock.....	7.22
T. Rowe Price Ltd Dur Infl Focus Bd.....	6.46
T. Rowe Price Value.....	6.25
T. Rowe Price Overseas Stock.....	5.57
T. Rowe Price International Value Eq.....	5.27
T. Rowe Price International Stock.....	5.02
T. Rowe Price High Yield.....	3.61
T. Rowe Price Emerging Markets Bond.....	3.52
Total	83.88%

Strategy

The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income. The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation between T. Rowe Price stock and bond funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2020) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.

Diversification	% Assets
Basic Materials.....	4.23
Consumer Cyclical.....	12.55
Financial Services.....	18.53
Real Estate.....	3.37
Consumer Defensive.....	8.62
Healthcare.....	13.21
Utilities.....	3.20
Communication Services.....	4.13
Energy.....	5.57
Industrials.....	10.72
Technology.....	15.87
Total	100.00%

Portfolio Statistics

As of 12/31/2016

Inception Date:	9/30/2002	Investment Advisor:	T. Rowe Price Associates, Inc.
Net Assets (\$ in millions):	\$25,134.74	Portfolio Manager:	Jerome Clark

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VRU Code: 874
 Morningstar Category Target-Date 2030

This investment option is available to your plan through a group variable contract offered to fund retirement programs. Your plan invests in the separate account which invests directly in the mutual fund.

As of 12/31/2016

Asset Allocation	% Assets
Stock.....	50.96
Foreign Stock.....	24.33
Bond.....	14.81
Foreign Bond.....	5.74
Preferred.....	0.03
Convertible.....	0.06
Cash.....	3.67
Other.....	0.40
Total	100.00%

Risk/Return Spectrum

Stable Value/ Money Market	Bond	Asset Allocation/ Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
-------------------------------	------	-------------------------------	-----------	---------	-----------	--------------------------	-----------

The target date aligns with the year closest to the expected retirement date. Performance of target date funds depends on the performance of the underlying mutual funds and is not guaranteed at any time, including the target date. These funds may be subject to the volatility of global financial markets (domestic and international) and additional risks associated with investing in high yield, small cap and foreign securities. The principal value of target date funds isn't guaranteed even at the target date. A target date fund distributes contributions around a broad spectrum of stocks, bonds and cash. These allocations are rebalanced over time so the asset mix gets more conservative as the target date approaches.

Volatility Profile



The volatility profile is a measure of the level of risk of the underlying fund and is based on a ranking of the three year standard deviation of the fund's performance. The ranking is compared against other funds within the same broad category group. The higher the volatility, the higher the variation in returns.

Largest Holdings	% Assets
T. Rowe Price Growth Stock.....	14.59
T. Rowe Price New Income.....	14.41
T. Rowe Price Value.....	13.39
T. Rowe Price Equity Index 500.....	13.06
T. Rowe Price Overseas Stock.....	6.91
T. Rowe Price International Value Eq.....	6.54
T. Rowe Price International Stock.....	6.26
T. Rowe Price Emerging Markets Stock.....	3.06
T. Rowe Price Mid-Cap Value.....	3.03
T. Rowe Price Mid-Cap Growth.....	2.73
Total	83.98%

Strategy

The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income. The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation between T. Rowe Price stock and bond funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2030) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.

Diversification	% Assets
Basic Materials.....	4.07
Consumer Cyclical.....	13.39
Financial Services.....	18.87
Real Estate.....	3.12
Consumer Defensive.....	8.22
Healthcare.....	13.36
Utilities.....	3.37
Communication Services.....	3.96
Energy.....	5.28
Industrials.....	10.35
Technology.....	16.00
Total	99.99%

Portfolio Statistics

As of 12/31/2016

Inception Date:	9/30/2002	Investment Advisor:	T. Rowe Price Associates, Inc.
Net Assets (\$ in millions):	\$25,638.66	Portfolio Manager:	Jerome Clark

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VRU Code: 875
 Morningstar Category Target-Date 2040

As of 12/31/2016

Asset Allocation	% Assets
Stock.....	57.92
Foreign Stock.....	27.99
Bond.....	7.19
Foreign Bond.....	3.10
Preferred.....	0.02
Convertible.....	0.03
Cash.....	3.26
Other.....	0.48
Total	99.99%

Largest Holdings	% Assets
T. Rowe Price Growth Stock.....	20.18
T. Rowe Price Value.....	18.86
T. Rowe Price Equity Index 500.....	7.97
T. Rowe Price Overseas Stock.....	7.82
T. Rowe Price New Income.....	7.80
T. Rowe Price International Value Eq.....	7.44
T. Rowe Price International Stock.....	7.16
T. Rowe Price Mid-Cap Value.....	3.50
T. Rowe Price Emerging Markets Stock.....	3.49
T. Rowe Price Mid-Cap Growth.....	3.11
Total	87.33%

Diversification	% Assets
Basic Materials.....	4.00
Consumer Cyclical.....	13.93
Financial Services.....	19.01
Real Estate.....	2.92
Consumer Defensive.....	7.95
Healthcare.....	13.41
Utilities.....	3.46
Communication Services.....	3.89
Energy.....	5.17
Industrials.....	10.20
Technology.....	16.09
Total	100.03%

This investment option is available to your plan through a group variable contract offered to fund retirement programs. Your plan invests in the separate account which invests directly in the mutual fund.

Risk/Return Spectrum

Stable Value/ Money Market	Bond	Asset Allocation/ Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
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The target date aligns with the year closest to the expected retirement date. Performance of target date funds depends on the performance of the underlying mutual funds and is not guaranteed at any time, including the target date. These funds may be subject to the volatility of global financial markets (domestic and international) and additional risks associated with investing in high yield, small cap and foreign securities. The principal value of target date funds isn't guaranteed even at the target date. A target date fund distributes contributions around a broad spectrum of stocks, bonds and cash. These allocations are rebalanced over time so the asset mix gets more conservative as the target date approaches.

Volatility Profile



The volatility profile is a measure of the level of risk of the underlying fund and is based on a ranking of the three year standard deviation of the fund's performance. The ranking is compared against other funds within the same broad category group. The higher the volatility, the higher the variation in returns.

Strategy

The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income. The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation between T. Rowe Price stock and bond funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2040) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.

Portfolio Statistics

As of 12/31/2016

Inception Date:	9/30/2002	Investment Advisor:	T. Rowe Price Associates, Inc.
Net Assets (\$ in millions):	\$17,783.19	Portfolio Manager:	Jerome Clark

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VRU Code: 876
 Morningstar Category Target-Date 2050

This investment option is available to your plan through a group variable contract offered to fund retirement programs. Your plan invests in the separate account which invests directly in the mutual fund.

As of 12/31/2016

Asset Allocation	% Assets
Stock.....	57.62
Foreign Stock.....	29.05
Bond.....	6.30
Foreign Bond.....	2.74
Preferred.....	0.02
Convertible.....	0.03
Cash.....	3.76
Other.....	0.48
Total	100.00%

Risk/Return Spectrum

Stable Value/ Money Market	Bond	Asset Allocation/ Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
-------------------------------	------	-------------------------------	-----------	---------	-----------	--------------------------	-----------

The target date aligns with the year closest to the expected retirement date. Performance of target date funds depends on the performance of the underlying mutual funds and is not guaranteed at any time, including the target date. These funds may be subject to the volatility of global financial markets (domestic and international) and additional risks associated with investing in high yield, small cap and foreign securities. The principal value of target date funds isn't guaranteed even at the target date. A target date fund distributes contributions around a broad spectrum of stocks, bonds and cash. These allocations are rebalanced over time so the asset mix gets more conservative as the target date approaches.

Volatility Profile



The volatility profile is a measure of the level of risk of the underlying fund and is based on a ranking of the three year standard deviation of the fund's performance. The ranking is compared against other funds within the same broad category group. The higher the volatility, the higher the variation in returns.

Largest Holdings	% Assets
T. Rowe Price Growth Stock.....	20.82
T. Rowe Price Value.....	19.45
T. Rowe Price Overseas Stock.....	7.95
T. Rowe Price International Value Eq.....	7.61
T. Rowe Price Equity Index 500.....	7.43
T. Rowe Price International Stock.....	7.29
T. Rowe Price New Income.....	6.78
T. Rowe Price Emerging Markets Stock.....	3.56
T. Rowe Price Mid-Cap Value.....	3.55
T. Rowe Price Mid-Cap Growth.....	3.17
Total	87.61%

Strategy

The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income. The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation between T. Rowe Price stock and bond funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2050) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.

Diversification	% Assets
Basic Materials.....	4.12
Consumer Cyclical.....	14.12
Financial Services.....	17.64
Real Estate.....	3.01
Consumer Defensive.....	8.17
Healthcare.....	13.81
Utilities.....	3.43
Communication Services.....	4.00
Energy.....	4.86
Industrials.....	10.27
Technology.....	16.57
Total	100.00%

Portfolio Statistics

As of 12/31/2016

Inception Date:	12/29/2006	Investment Advisor:	T. Rowe Price Associates, Inc.
Net Assets (\$ in millions):	\$7,188.33	Portfolio Manager:	Jerome Clark

Processing and publication dates vary by fund company resulting in potential variations in "as of" dates. Information contained herein is subject to change at any time, and may vary based on underlying fund and/or share class considerations (if applicable). Certain sections, if shown, may not add up to 100% due to rounding.

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VRU Code: 877
 Morningstar Category Allocation--30% to 50% Equity

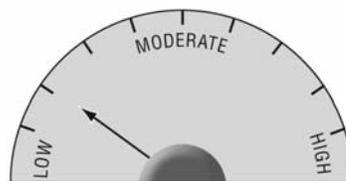
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Risk/Return Spectrum

Stable Value/ Money Market	Bond	Asset Allocation/ Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
-------------------------------	------	-------------------------------	-----------	---------	-----------	--------------------------	-----------

The target date aligns with the year closest to the expected retirement date. Performance of target date funds depends on the performance of the underlying mutual funds and is not guaranteed at any time, including the target date. These funds may be subject to the volatility of global financial markets (domestic and international) and additional risks associated with investing in high yield, small cap and foreign securities. The principal value of target date funds isn't guaranteed even at the target date. A target date fund distributes contributions around a broad spectrum of stocks, bonds and cash. These allocations are rebalanced over time so the asset mix gets more conservative as the target date approaches.

Volatility Profile



The volatility profile is a measure of the level of risk of the underlying fund and is based on a ranking of the three year standard deviation of the fund's performance. The ranking is compared against other funds within the same broad category group. The higher the volatility, the higher the variation in returns.

Strategy

The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income. The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. It is intended for retired investors who seek income and relative stability from bonds along with some capital appreciation potential from stocks. The fund's "neutral allocations," which are what T. Rowe Price considers broadly appropriate for investors during their retirement years, are 40% stock funds and 60% bond funds. While the fund is non-diversified, it invests in diversified underlying holdings.

Portfolio Statistics

As of 12/31/2016

Inception Date:	9/30/2002	Investment Advisor:	T. Rowe Price Associates, Inc.
Net Assets (\$ in millions):	\$2,763.90	Portfolio Manager:	Jerome Clark

As of 12/31/2016

Asset Allocation	% Assets
Stock.....	27.04
Foreign Stock.....	11.96
Bond.....	48.93
Foreign Bond.....	8.32
Preferred.....	0.04
Convertible.....	0.08
Cash.....	3.47
Other.....	0.15
Total	99.99%

Largest Holdings	% Assets
T. Rowe Price Ltd Dur Infl Focus Bd.....	29.97
T. Rowe Price Equity Index 500.....	21.10
T. Rowe Price New Income.....	20.61
T. Rowe Price Overseas Stock.....	3.58
T. Rowe Price High Yield.....	3.45
T. Rowe Price International Value Eq.....	3.36
T. Rowe Price Emerging Markets Bond.....	3.34
T. Rowe Price International Stock.....	3.24
T. Rowe Price International Bond.....	2.52
T. Rowe Price Mid-Cap Value.....	1.61
Total	92.78%

Diversification	% Assets
Basic Materials.....	4.47
Consumer Cyclical.....	11.20
Financial Services.....	18.02
Real Estate.....	3.66
Consumer Defensive.....	9.25
Healthcare.....	12.96
Utilities.....	2.97
Communication Services.....	4.37
Energy.....	6.16
Industrials.....	11.36
Technology.....	15.60
Total	100.02%

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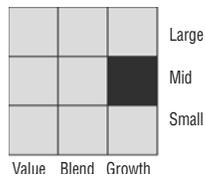
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VRU Code: 215

Morningstar Category: Mid-Cap Growth

Morningstar Style Box



As of 12/31/2016

Asset Allocation	% Assets
Stock.....	96.37
Foreign Stock.....	3.14
Bond.....	0.00
Foreign Bond.....	0.00
Preferred.....	0.00
Convertible.....	0.00
Cash.....	0.00
Other.....	0.50
Total	100.01%

Largest Holdings	% Assets
M&T Bank Corp.....	2.58
Genpact Ltd.....	2.07
Trimble Inc.....	2.01
Advance Auto Parts Inc.....	1.99
Markel Corp.....	1.92
Lennox International Inc.....	1.92
IDEX Corp.....	1.78
Global Payments Inc.....	1.67
Vantiv Inc.....	1.65
WEX Inc.....	1.60
Total	19.19%

Diversification	% Assets
Basic Materials.....	0.53
Consumer Cyclical.....	12.23
Financial Services.....	17.49
Real Estate.....	1.65
Consumer Defensive.....	0.68
Healthcare.....	14.04
Utilities.....	2.28
Communication Services.....	0.00
Energy.....	6.96
Industrials.....	29.79
Technology.....	14.36
Total	100.01%

This investment option is available to your plan through a group variable contract offered to fund retirement programs. Your plan invests in the separate account which invests directly in the mutual fund.

Risk/Return Spectrum

Stable Value/ Money Market	Bond	Asset Allocation/ Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
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Up to 20% of the Fund may be invested in foreign issuers and non-dollar securities. Investing in foreign issuers and non-dollar securities may involve different and additional risks associated with foreign currencies, investment disclosure, accounting, securities regulation, commissions, taxes, political or social instability, war or expropriation.

Mid-cap investing generally have higher risk and return characteristics than large-company stocks.

Volatility Profile



The volatility profile is a measure of the level of risk of the underlying fund and is based on a ranking of the three year standard deviation of the fund's performance. The ranking is compared against other funds within the same broad category group. The higher the volatility, the higher the variation in returns.

Strategy

The investment seeks long-term growth of capital. The fund invests at least 80% of its assets in common stocks of mid-capitalization companies. It may invest up to 20% of its net assets in securities of foreign issuers and non-dollar securities. The sub-adviser defines mid-capitalization companies as companies with market capitalizations within the collective range of the Russell Midcap and S&P MidCap 400 Indices.

Portfolio Statistics

As of 12/31/2016

Inception Date:	12/31/1997	Investment Advisor:	Hartford Funds Management Company, LLC
Net Assets (\$ in millions):	\$7,523.00	Investment Sub Advisor:	Wellington Management Company LLP
Number of Stock Holdings:	100	Portfolio Manager:	Phillip H. Perelmuter

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Morningstar Category: identifies funds based on investment styles as measured by their underlying portfolio holdings/statistics over 3 years. Investment options can move into other categories, or Morningstar may change their classification methodology.

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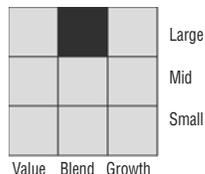
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VRU Code: 469

Morningstar Category: Large Blend

Morningstar Style Box



As of 12/31/2016

Asset Allocation	% Assets
Stock.....	98.79
Foreign Stock.....	0.77
Bond.....	0.00
Foreign Bond.....	0.00
Preferred.....	0.00
Convertible.....	0.00
Cash.....	0.44
Other.....	0.00
Total	100.00%

Largest Holdings	% Assets
Apple Inc.....	3.19
Microsoft Corp.....	2.50
Exxon Mobil Corp.....	1.93
Johnson & Johnson.....	1.62
JPMorgan Chase & Co.....	1.60
Amazon.com Inc.....	1.53
Berkshire Hathaway Inc B.....	1.51
General Electric Co.....	1.44
Facebook Inc A.....	1.39
AT&T Inc.....	1.35
Total	18.06%

Diversification	% Assets
Basic Materials.....	2.68
Consumer Cyclical.....	10.97
Financial Services.....	16.21
Real Estate.....	2.33
Consumer Defensive.....	9.49
Healthcare.....	13.75
Utilities.....	3.17
Communication Services.....	4.23
Energy.....	7.56
Industrials.....	11.03
Technology.....	18.58
Total	100.00%

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Risk/Return Spectrum

Stable Value/ Money Market	Bond	Asset Allocation/ Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
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Volatility Profile



The volatility profile is a measure of the level of risk of the underlying fund and is based on a ranking of the three year standard deviation of the fund's performance. The ranking is compared against other funds within the same broad category group. The higher the volatility, the higher the variation in returns.

Strategy

The investment seeks to track the performance of a benchmark index that measures the investment return of large-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the Standard & Poor's 500 Index, a widely recognized benchmark of U.S. stock market performance that is dominated by the stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Statistics

As of 12/31/2016

Inception Date:	11/13/2000	Number of Stock Holdings:	508
Net Assets (\$ in millions):	\$292,360.95	Investment Advisor:	Vanguard Group Inc
Number of Bond Holdings:	1	Portfolio Manager:	Michael H. Buek

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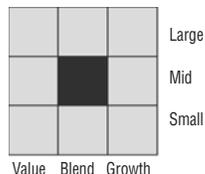
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VRU Code: 761

Morningstar Category: Mid-Cap Blend

Morningstar Style Box



As of 12/31/2016

Asset Allocation	% Assets
Stock.....	98.99
Foreign Stock.....	0.51
Bond.....	0.01
Foreign Bond.....	0.00
Preferred.....	0.00
Convertible.....	0.00
Cash.....	0.49
Other.....	0.00
Total	100.00%

Largest Holdings	% Assets
Equinix Inc.....	0.78
Fiserv Inc.....	0.70
Electronic Arts Inc.....	0.69
M&T Bank Corp.....	0.67
Newell Brands Inc.....	0.66
Amphenol Corp Class A.....	0.63
Edwards Lifesciences Corp.....	0.61
KeyCorp.....	0.60
Western Digital Corp.....	0.59
Concho Resources Inc.....	0.59
Total	6.52%

Diversification	% Assets
Basic Materials.....	5.33
Consumer Cyclical.....	17.16
Financial Services.....	13.32
Real Estate.....	7.34
Consumer Defensive.....	6.89
Healthcare.....	8.40
Utilities.....	5.10
Communication Services.....	1.34
Energy.....	5.40
Industrials.....	14.25
Technology.....	15.49
Total	100.02%

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Risk/Return Spectrum

Stable Value/ Money Market	Bond	Asset Allocation/ Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
				Mid Cap			

Mid-cap investing generally have higher risk and return characteristics than large-company stocks.

Volatility Profile



The volatility profile is a measure of the level of risk of the underlying fund and is based on a ranking of the three year standard deviation of the fund's performance. The ranking is compared against other funds within the same broad category group. The higher the volatility, the higher the variation in returns.

Strategy

The investment seeks to track the performance of a benchmark index that measures the investment return of mid-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Index, a broadly diversified index of stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Statistics

As of 12/31/2016

Inception Date:	5/21/1998	Number of Stock Holdings:	343
Net Assets (\$ in millions):	\$79,850.64	Investment Advisor:	Vanguard Group Inc
Number of Bond Holdings:	3	Portfolio Manager:	Donald Butler

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VRU Code: 1212
 Morningstar Category: Real Estate

As of 12/31/2016

Asset Allocation	% Assets
Stock.....	99.85
Foreign Stock.....	0.00
Bond.....	0.00
Foreign Bond.....	0.00
Preferred.....	0.00
Convertible.....	0.00
Cash.....	0.14
Other.....	0.00
Total	99.99%

Largest Holdings	% Assets
Simon Property Group Inc.....	6.91
Public Storage.....	4.08
Prologis Inc.....	3.44
Equinix Inc.....	3.14
AvalonBay Communities Inc.....	3.01
Welltower Inc.....	2.97
Equity Residential.....	2.91
Ventas Inc.....	2.72
Boston Properties Inc.....	2.39
Vornado Realty Trust.....	2.20
Total	33.77%

Diversification	% Assets
Basic Materials.....	0.00
Consumer Cyclical.....	0.00
Financial Services.....	0.00
Real Estate.....	98.99
Consumer Defensive.....	0.00
Healthcare.....	0.00
Utilities.....	0.00
Communication Services.....	0.00
Energy.....	0.00
Industrials.....	1.01
Technology.....	0.00
Total	100.00%

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Risk/Return Spectrum

Stable Value/ Money Market	Bond	Asset Allocation/ Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
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The Fund's investments are concentrated in a specific industry or sector, and are subject to greater risk than traditional diversified equity funds.

Volatility Profile



The volatility profile is a measure of the level of risk of the underlying fund and is based on a ranking of the three year standard deviation of the fund's performance. The ranking is compared against other funds within the same broad category group. The higher the volatility, the higher the variation in returns.

Strategy

The investment seeks to provide a high level of income and moderate long-term capital appreciation by tracking the performance of a benchmark index that measures the performance of publicly traded equity REITs. The fund employs an indexing investment approach designed to track the performance of the MSCI US REIT Index. The index is composed of stocks of publicly traded equity real estate investment trusts (known as REITs). The adviser attempts to replicate the index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Statistics

As of 12/31/2016

Inception Date:	11/12/2001	Number of Stock Holdings:	156
Net Assets (\$ in millions):	\$62,478.74	Investment Advisor:	Vanguard Group Inc
Number of Bond Holdings:	1	Portfolio Manager:	Gerard O'Reilly

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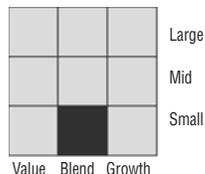
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VRU Code: 760

Morningstar Category: Small Blend

Morningstar Style Box



As of 6/30/2015

Asset Allocation	% Assets
Stock.....	98.18
Foreign Stock.....	1.72
Bond.....	0.00
Foreign Bond.....	0.00
Preferred.....	0.00
Convertible.....	0.00
Cash.....	0.06
Other.....	0.04
Total	100.00%

Largest Holdings	% Assets
Hillshire Brands Co.....	0.27
Salix Pharmaceuticals Ltd.....	0.26
Foot Locker Inc.....	0.26
Arthur J Gallagher & Co.....	0.26
Harman International Industries Inc.....	0.26
Alkermes PLC.....	0.26
Gannett Co Inc.....	0.25
Packaging Corp of America.....	0.25
Rite Aid Corp.....	0.25
Snap-on Inc.....	0.24
Total	2.56%

Diversification	% Assets
Basic Materials.....	5.45
Consumer Cyclical.....	14.62
Financial Services.....	12.55
Real Estate.....	10.89
Consumer Defensive.....	3.73
Healthcare.....	9.96
Utilities.....	3.81
Communication Services.....	0.91
Energy.....	5.65
Industrials.....	17.14
Technology.....	15.29
Total	100.00%

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Risk/Return Spectrum

Stable Value/ Money Market	Bonds	Asset Allocation Balanced	Large Cap	Mid Cap	Small Cap	International/ Global	Specialty
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Small company investing involves specific risks not necessarily encountered in large company investing, such as increased volatility.

Volatility Profile



The volatility profile is a measure of the level of risk of the underlying fund and is based on a ranking of the three year standard deviation of the fund's performance. The ranking is compared against other funds within the same broad category group. The higher the volatility, the higher the variation in returns.

Strategy

The investment seeks to track the performance of a benchmark index that measures the investment return of small-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Index, a broadly diversified index of stocks of small U.S. companies. It attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Statistics

As of 6/30/2015

Inception Date:	12/15/2006	Investment Advisor:	Vanguard Group, Inc.
Net Assets (\$ in millions):	\$38,067.79	Portfolio Manager:	Michael H. Buek
Number of Stock Holdings:	1461		

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