



**YOUR
RETIREMENT**
AT YOUR SERVICE.

**COUNTY of
SAN MATEO**



County of San Mateo SAGIC investment options

When the Deferred Compensation program converted to a new recordkeeping system with MassMutual® in March 2016, we communicated that all assets invested in the General Account would transfer to the SAGIC Core Bond Fund (“SAGIC”). Like the General Account, the SAGIC investment option is a stable value fund offering a guaranteed rate of return for a set period of time. The SAGIC rate is scheduled to reset on a quarterly basis. The rate schedule is as follows:

457 / 401 (a) PLANS

Old Rate	New Rate
2.44% through March 31, 2021	1.99% interest rate from April 1, 2021 through June 30, 2021

OBRA PLANS

Old Rate	New Rate
1.20% through March 31, 2021	0.75% interest rate from April 1, 2021 through Jun 30, 2021

Why does the rate reset?

The SAGIC investment option contains a guarantee* of return of principal; therefore, the minimum interest rate is zero percent (0%). The actual credited interest rate is determined on a quarterly basis and is based upon how the underlying investments in the fund are performing. The SAGIC fund contains higher quality government and corporate bonds. Fund performance is impacted by market interest rates.

To obtain more information on the SAGIC account, please visit the following link:

<http://wwwrs.MassMutual.com/Retire/PDFFolder/profiles2/RM3503db.pdf>

Questions?

Schedule an appointment with Retirement Education Specialist, Patrick Washington. Visit:

www.viewmyretirement.com/sanmateocounty > Educational Resources > Schedule a Meeting

* Guarantee is based on the claims-paying ability of the issuing company.

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